

APRIL 1, 2006 ELECTION  
PARISH OF LIVINGSTON  
PARISHWIDE PROPOSITION  
(TAX)

SUMMARY: AUTHORITY TO LEVY AND COLLECT A DOCUMENTARY TRANSACTION TAX BEGINNING AUGUST 1, 2006, ON THE EXECUTION OF ANY INSTRUMENT, ACT, WRITING OR DOCUMENT TRANSFERRING, CONVEYING, OR DONATING IMMOVABLE PROPERTY LOCATED IN THE PARISH TO PAY OPERATING EXPENSES OF THE LIVINGSTON PARISH COUNCIL INCLUDING, BUT NOT LIMITED TO FUNDS REQUIRED FOR GRANT MATCHING PROGRAMS.

Shall the Parish of Livingston, State of Louisiana (the "Parish"), under the provisions of Article VI, Section 30 of the Constitution of the State of Louisiana of 1974, and Act No. 392 of the 2005 Regular Session of the Legislature of the State of Louisiana, and other constitutional and statutory authority, be authorized to levy and collect a documentary transaction tax beginning August 1, 2006, on the execution of any instrument, act, writing or document transferring, conveying, or donating immovable property located in the Parish, which tax shall be Three Hundred and 00/100 Dollars (\$300.00) and shall be due and collectible when such act or instrument is recorded in the conveyance records of Livingston Parish, and which tax shall be paid by the buyer or transferee of such immovable property and shall be remitted to the governing authority of the Parish to pay operating expenses of the Livingston Parish Council including, but not limited to funds required for grant matching programs?